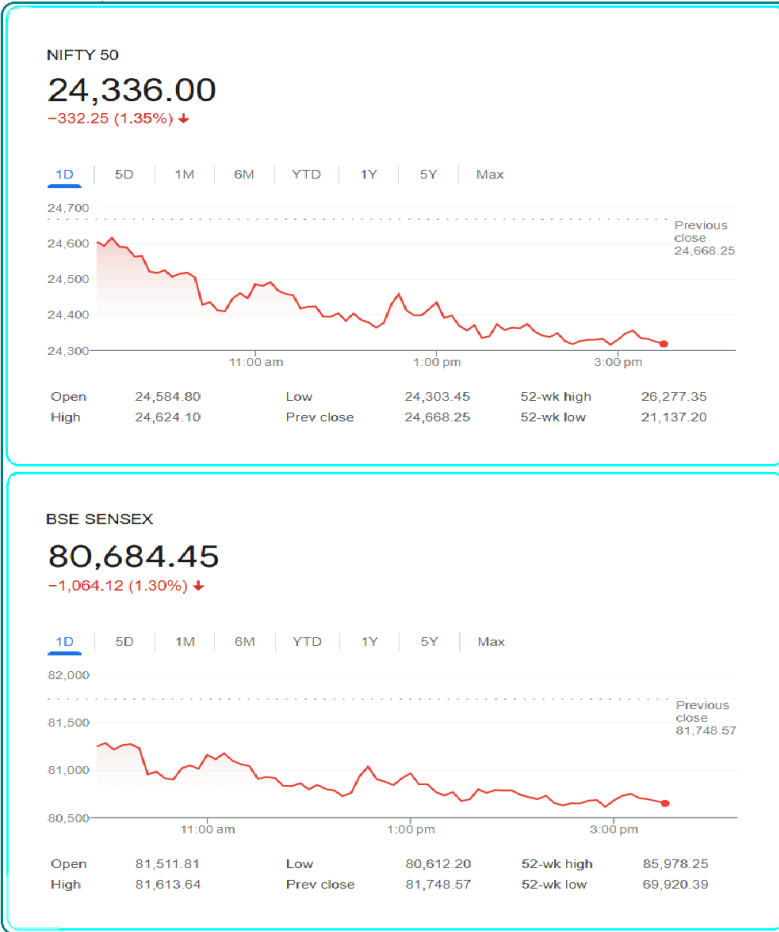


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24336.00	24668.25	-1.35%
S&P BSE SENSEX	80684.45	81748.57	-1.30%
NIFTY MID100	59101.90	59443.05	-0.57%
NIFTY SML100	19398.45	19531.05	-0.68%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52834.80	53581.35	-1.39%

Market Wrap Up

- The key equity benchmarks ended with major losses, declining for the second day in a row. The Nifty closed below the 24,350 mark.
- The S&P BSE Sensex tumbled 1,064.12 points or 1.30% to 80,684.45. The Nifty 50 index dropped 332.25 points or 1.35% to 24,336.
- The S&P BSE Mid-Cap index fell 0.65% and the S&P BSE Small-Cap index shed 0.52%.
- Among the sectoral indices, the Nifty Media index (up 0.02%), the Nifty Realty index (down 0.09%) and the Nifty FMCG index (down 0.41%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.82%), the Nifty Metal index (down 1.63%) and the Nifty Oil & Gas index (down 1.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **21814** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **NCC, POLICYBZR**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **BHARTIARTL, COFORGE, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	23417.80	23790.50	-1.57%
NIFTY FMCG	56467.45	56697.20	-0.41%
NIFTY IT	45413.75	45653.60	-0.53%
NIFTY METAL	9194.95	9347.75	-1.63%
NIFTY PHARMA	22074.55	22255.55	-0.81%
NIFTY REALTY	1117.60	1118.65	-0.09%
BSE CG	72597.20	73345.09	-1.02%
BSE CD	66323.30	67174.37	-1.27%
BSE Oil & GAS	26449.37	26878.07	-1.59%
BSE POWER	7507.22	7561.55	-0.72%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39364.68	39457.49	-0.24%
HANG SENG	19700.48	19795.49	-0.48%
STRAITS TIMES	3799.93	3821.03	-0.55%
SHANGHAI	3361.49	3386.33	-0.73%
KOSPI	2456.81	2488.97	-1.29%
JAKARTA	7157.73	7258.63	-1.39%
TAIWAN	23018.01	23039.90	-0.10%
KLSE COMPOSITE	1597.33	1606.85	-0.59%
ALL ORDINARIES	8558.60	8494.00	0.76%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108064.26	89195.79
NSE F&O	18008626.18	11765127.92

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6409.86

(Source: [NSE](#))

Corporate News

- **Tata Motors** won a large order for bus chassis from UPSRTC. This is the third order from UPSRTC this year. The total number of buses ordered exceeds 3,500.
- **Maruti Suzuki** is testing a new 7-seater SUV, inspired by the e-Vitara, likely to launch in late 2025 or early 2026. It's expected to share the Grand Vitara's platform and powertrains, but with a longer wheelbase. The new SUV will compete with the Hyundai Alcazar, Mahindra Scorpio-N, and MG Hector Plus, and be produced at Maruti Suzuki's new Haryana plant.
- **NHPC** and **BEML** partnered to develop desilting and dredging solutions for hydropower plants. This collaboration aims to improve power generation, reduce maintenance costs, and address urban waterlogging by clearing canals and culverts.
- **HPCL** and **NICDC** have partnered to integrate HPCL's APIs with the Unified Logistics Interface Platform (ULIP). This integration will provide real-time visibility into HPCL fuel station locations and pricing, enabling logistics providers to optimize operations and reduce costs by improving route planning and minimizing downtime.
- **Hindustan Petroleum Corporation** announced that its board has approved the Lube Modernization and Bottoms Upgradation Project at the Mumbai Refinery at a cost of Rs 4,679 crore.
- QatarEnergy Trading has inked a five-year agreement to supply liquefied natural gas (LNG) to India's **GAIL**. Starting April, one monthly cargo will be shipped, priced at approximately 115% of Henry Hub plus a premium.
- **Reliance Power's** subsidiary, Reliance NU Suntech, secured a 930 MW solar project and a 465 MW/1860 MWh battery storage project from SECI.
- **Nazara Group Company's** Paper Boat Apps announced that it has signed a new licensing agreement with Moonbug Entertainment to expand Kiddopia's content.
- **Coromandel International** and **Mahindra & Mahindra's** Farm Equipment Sector (FES) business vertical, Krish-e, announced a partnership to extend Coromandel's drone spraying services, Gromor Drive, to Indian farmers.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1450.85	1448.45	0.17%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2976.90	3137.45	-5.12%
GRASIM	2599.70	2685.15	-3.18%
BHARTIARTL	1615.30	1662.55	-2.84%
HEROMOTOCO	4415.10	4539.00	-2.73%
INDUSINDBK	975.65	999.35	-2.37%

(Source: [Moneycontrol](#))

- **Indoco Remedies** received official action indicated (OAI) status from the USFDA for plant II & plant III facility located at Verna Industrial Estate Area, Goa, India.
- **Texmaco Rail & Engineering** secured an order worth Rs 187.41 crore from Chhattisgarh State Power Transmission for construction of nine No.132 KV transmission lines on turnkey basis.

- **LT Foods** has launched a Non-Genetically Modified Organism (Non-GMO) Certified global gourmet food - DAAWAT® Jasmine Thai Rice for Indian consumers.
- **Granules India** announced today that its wholly-owned foreign subsidiary, Granules Pharmaceuticals, Inc. (GPI), has received approval from the U.S. Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Lisdexamfetamine Dimesylate Chewable Tablets. The approved drug is available in multiple strengths: 10 mg, 20 mg, 30 mg, 40 mg, 50 mg, and 60 mg.
- **Sun Pharma Advanced Research Company** signed a binding Letter of Intent (LoI) with the University of California, San Francisco (UCSF), and Tiller Therapeutics Inc. for a pre-clinical oncology asset and associated intellectual property.
- **Rail Vikas Nigam** has received letter of acceptance (LoA) worth Rs 270.78 crore from Maharashtra Metro Rail Corporation for the construction of ten elevated metro stations.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global Flash Composite PMI rose to 56.6 in December 2024 from 54.9 in November. The manufacturing PMI fell to 48.3 in December of 2024 from 49.7 in the previous month while the services PMI rose to 58.5 in December 2024, from 56.1 in November.
- U.K. unemployment rate held steady at 4.3% during August to October period. Claimant count change rose by 0.3 thousand to 1.769 million in November 2024, following a revised 10.9 thousand drop in the previous month.
- Eurozone recorded a trade surplus of EUR 6.8 billion in October of 2024, narrowing from the EUR 9.4 billion in the corresponding period of the previous year.
- Eurozone ZEW Indicator of Economic Sentiment rose by 4.5 points to 17 in December 2024. The current economic situation dropped by 11.2 points to -55.
- German Ifo Business Climate indicator decreased for a second month to 84.7 in December 2024, compared to a downwardly revised 85.6 in November. The sub-index for business expectations declined sharply to 84.4 from 87 but the

current conditions gauge improved to 85.1 from 84.3.

- German ZEW Indicator of Economic Sentiment unexpectedly jumped to 15.7 in December 2024, compared to 7.4 in November. The current conditions gauge declining to -93.1 from -91.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.07/bbl (IST 17:00).
- INR weakened to Rs. 84.90 from Rs. 84.87 against each US\$ resulting in daily change of 0.04%.
- India's banking system faced its highest liquidity deficit in nearly six months, the deficit reached Rs. 1.5 trillion (\$17.7 billion).
- The Income Tax Department is reaching out to taxpayers and non-filers via SMS and email regarding mismatches between their reported transactions in the Annual Information Statement (AIS) and their Income Tax Returns (ITRs) for FY 2023-24 and 2021-22. This campaign encourages filing revised or belated ITRs and allows taxpayers to provide feedback on their AIS information.
- Union food minister Pralhad Joshi launched a Rs 1,000 crore credit guarantee scheme to boost farmers' access to post-harvest loans using electronic warehouse receipts. The scheme aims to encourage bank lending against e-NWRs, with a target to increase post-harvest lending from Rs 40,000 crore to Rs 5.5 lakh crore over the next decade.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/12/2024

Enviro Infra Engineers Limited	Financial Results
Indowind Energy Limited	Fund Raising
BOROSIL RENEWABLES LIMITED	Fund Raising
Power Grid Corporation of India Limited	Fund Raising
Swelect Energy Systems Limited	Fund Raising
Vardhman Polytex Limited	Fund Raising

(Source: NSE)

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